



**INDEPENDENT AUDITORS' REPORT**

**Report on the Financial Statements.**

We have audited the attached financial statements of **Voluntary Integration for Education and Welfare of Society (VIEWS)** At/Po- Venkatraipur, Via: Gopalpur on sea, Ganjam, Odisha (India), Pin Number 761002 which comprise Balance Sheet as at 31<sup>st</sup> March, 2024, Income and Expenditure Account for the year then ended, a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements:**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society. This responsibility includes the design implementation and maintenance of the Internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standard on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment to the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Institution's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

## Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act. In the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- i. In the case of the Balance Sheet, of the state of affairs of the Society as at 31<sup>st</sup> March, 2024;
- ii. In the case of the Statement of Income and Expenditure Account, of the excess of income over expenditure for the year ended on that date.

## Report on Other Legal and Regulatory Requirements

1. As required by the Act, we report that:
  - a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of audit.
  - b. In our opinion proper books of account as required by law have been kept by the Society so far as appears from our examination of those books.
  - c. The Balance Sheet, Income and Expenditure Account dealt with by this Report are in agreement with the books of account.
  - d. In our opinion, the Balance Sheet, Income & Expenditure Account comply with the Accounting Standards.

Place: Bhubaneswar  
Date: 01.09.2024

For Amar Kanta & Associates  
Chartered Accountants  
F. Regd. No.319225E

  
CA S K Sabat (FCA)  
Partner

Membership no 068300  
UDIN: 24068300BKCYPS3991



At/Po: Venkataipur, Gopalpur-on-Sea, Dist: Ganjam, Odisha, Pin No 761002

### BALANCE SHEET AS ON 31ST MARCH 2024

As per reports of even date attached

## Secretary VIEWS



# Voluntary Integration for Education & Welfare of Society (VIEWS)

At/Po: Venkatraipur, Gopalpur-on-Sea, Dist: Ganjam, Odisha, Pin No 761002

Compile ( FC and Local ) Audit Report

## INCOME AND EXPENDITURE ACCOUNT

For the period from 01.04.2023 to 31.03.2024

EXPENDITURE	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)
<b>Programme Expenditure</b>		<b>Grand in Aid Received:</b>	
FC Program	1,92,21,385.55	FC Grant	
Local Program	44,37,238.43	Opening Balance	1,68,51,553
		Add: Received	1,84,61,241
			3,53,12,794
		Less: unutilised c/fd	1,56,93,424
			1,96,19,370.55
Bank Charges (Local)	120.36	Local Grant	
		Opening Balance	37,43,205
		Add: Receipt	46,45,252
			83,88,457
Depreciation	4,09,861.80	Less: Return	3,63,357
		Less: Unutilised c/fd	36,78,108
			43,46,992.43
		Interest Income:	
		FC Grant	5,53,266.00
		Local Grant	49,238.00
		Fixed Deposit Interest	1,36,376.00
		Donation	8,642.00
		Membership Fee	900.00
		Community Contribution	1,18,000.00
Surplus	7,64,178.84		
	<b>2,48,32,784.98</b>		<b>2,48,32,784.98</b>

For Amar Kanta & Associates

(Chartered Accountants)

F.Registration No. 319225E

  
CA S.K. Sabat (FCA)  
Partner  
Membership No. 068300  
UDIN: 24068300BKCYP3991

Place : Bhubaneswar

Date : 01.09.2024



For Voluntary Integration for Education and Welfare of Society (VIEWS)

  
S. Bheema Rao  
Secretary  
**Secretary**  
**VIEWS**

# Voluntary Integration for Education & Welfare of Society (VIEWS)

At/Po: Venkataipur, Gopalpur-on-Sea, Dist: Ganjam, Odisha, Pin No 761002

## Compile ( FC and Local ) Audit Report

### RECEIPT AND PAYMENT ACCOUNT

For the period from 01.04.2023 to 31.03.2024

RECEIPTS	AMOUNT (Rs.)	PAYMENTS	AMOUNT (Rs.)
<b>Opening Balance</b>		<b>Programme Expenditure</b>	
Cash in Hand	-	FC Program	1,91,23,044.55
Cash at Bank	2,18,25,768.00	Local Program	43,32,992.43
<b>Grant Receipts:</b>		<b>Capital Expenditure :</b>	
FC Grants	1,84,61,240.87	FC Program	4,96,326.00
Local Grant	46,31,252.00	Local Program	3,764.00
Interest Income:		PF Admin Charges	33,036.00
FC Grants	5,53,266.00	Miscellaneous Expenses	88,496.00
Local Grant	49,238.00		
Fixed Deposit Interest	1,22,738.00		
IT Refund AY-20-21	1,916.00		
Community Contribution	1,18,000.00	Grant returned to OMM	3,63,357.00
Membership Fee	900.00	Bank Charges (Local)	120.36
Donation Received	8,642.00		
		<b>Closing Balance:</b>	
		Cash in Hand	-
		Cash at Bank	1,72,09,086.53
		Fixed Deposit	41,22,738.00
	<b>4,57,72,960.87</b>		<b>4,57,72,960.87</b>

As per our report of the even date attached

For Amar Kanta & Associates  
(Chartered Accountants)

F.Registration No. 319225E

CA S.K. Sabat (FCA)

Partner

Membership No. 068300

UDIN: 24068300BKCYP3991

Place : Bhubaneswar

Date : 01.09.2024



For Voluntary Integration for Education and  
Welfare of Society (VIEWS)

S. Bheema Rao

Secretary

**Secretary**  
**VIEWS**

## I. SIGNIFICANT ACCOUNTING POLICIES:

### **A. Accounting convention**

The Financial Statements are prepared on accrual basis based on Historical Cost following Going Concern Concept. The Society follows Accounting Standards and Generally Accepted Accounting Principles, except as otherwise stated, in the Accounting Policy and Notes on Accounts.

### **B. Balance Sheet**

#### **1. Fixed Assets**

Fixed assets are stated at historical cost less depreciation.

#### **2. Capital Fund**

The amount shown in the Balance Sheet in the above head includes surplus/(deficit) transferred from Income & Expenditure Account.

### **C. Income & Expenditure Account**

#### **1. Grant Income:**

Grant Income is to accounted on receipt basis. Unutilized grant is to be carry forward to next year.

#### **2. Depreciation**

2.1 Depreciation on Fixed Assets are provided on Written Down Value Method, at the rates prescribed by the Management.

2.2 Depreciation on addition during the year is provided, rounding up the period of use, into six months or one year.

## II. NOTES FORMING PART OF ACCOUNTS:

1. No provision for Income Tax has been made in view of the exemption is deemed to be available to the Institute under the provisions of the Income Tax Act., 1961.
2. Last Year's figures have been re-classified/re-grouped wherever necessary.
3. Figures in brackets represent negative figures and deductions.

Place: Bhubaneswar  
Date: 01.09.2024

For Amar Kanta & Associates  
Chartered Accountants

  
CA. Santosh Kumar Sabat  
Partner  
Membership No.: 068300

